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SUBJECT: MEDIA REACTION: PRESIDENTIAL INAUGURATION- NEW  
ADMINISTRATION FOREIGN POLICY

Luther King's Dream is a reality

Main editorial in center-right O Estado de S. Paulo (1-21) notes that: "....Since yesterday, it is quite likely that white and black children [begin to] look at each other as never before in the 233 paradoxical years of the American republic, where the incandescent light of freedom has coexisted with the endless night of slavery, discrimination and prejudice. But also with opportunities without parallel in history or geography that transforms the existence of countless millions of Americans and foreigners, white and black, men and women."

Economic Crisis imposes itself on Barack Obama's agenda

Main editorial in business-oriented Valor Econtmico (1-21) states: "....There is no room for improvisation when facing the present economic debacle and Obama's team seems in part to be a repeat of Bill Clinton's administration. Only a fool would not see the risks involved in working with a cabinet like this, but the new president, which will have a centralizing style, prefers to hear the best opinions and not have unanimity in making his decisions. The obvious threat of this model is the dispute for power in broad daylight of his cabinet and the possibility that the strong personalities that advise the president superimpose themselves over the cabinet itself, amplifying disputes undermining the regular functioning of the government....With the right moves and the high degree of confidence in him, Obama may tame the crisis, even if it takes time."

Favreaus's inauguration; now, Obama